The Central States



SENTINEL

Edited by: Elston G. Bradfield, P.O. Box 3491, Chicago 54, Ill.

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PRESIDENT'S MESSAGE

The Central States Numismatic Society continues to grow, and although our annual convention is held over a three-day weekend, it approaches the national convention in size and attendance. In the past the local host club has been allowed complete freedom and a free hand in staging these conventions, but the conventions have now grown so that the time has come for the governing board of Central States to take a more active part in managing them.

At Cincinnati last spring the convention minutes show "A thorough discussion was instigated that the C.S.N.S. through its Officers and Governors take a more positive step in running our conventions; that all details pertaining thereto including profits from same be supervised." This was referred to the Governing Board which approved.

Immediate action cannot be taken because the conventions were awarded in advance without any strings attached. However, I am informed that the coming Kansas City convention next year will be very ably and actively supervised by its competent chairman and president who is also vice president of Central States.

The size of our conventions causes considerable expense that the average collector overlooks or is not particularly interested in. Below is appended

the financial report of the Central States convention in Cincinnati as submitted by the host club. Examples of necessary large expenses are insurance, security, booth set-ups, transportation of cases and the many small incidentals that add up to a terrific cost. Note that the registration fees covered only half of what the badges and dinners cost.

The average collector, and I include myself, would think nothing of spending \$20 for a coin that he wanted, but when asked to spend an additional \$2.50 for a registration ticket at a convention he will scream to high heaven. In the future every attempt will be made to keep the convention-goers informed in advance as to what to expect at the convention so that they will not be surprised at the gate. The registration fee will be kept to a minimum insofar as is possible.

As a final note, the Central States Numismatic Society belongs to you, its members, and while we have a Governing Board to administer the affairs of the Society, you must remember that it is being conducted for your benefit. Constructive criticism is always welcome. You may have asked yourself in the past, "What am I getting out of CSNS?" The answer to that question might well be "What am I putting into it?" If one has an investment account and makes continual withdrawals only, the end is not long in coming. The more you put into your organization, the more you will get out in pleasure of having accomplished something worthwhile and having done something for your fellow members as well as having had pleasant associations.

-HARRY X BOOSEL, President

FINANCIAL REPORT CENTRAL STATES NUMISMATIC SOCIETY CONVENTION CINCINNATI, OHIO

May 9 to 11, 1958

Receipts		Disbursements	
Auction fee	\$ 750.00	Dinners and hotel	\$2,738.85
Bourse fees		Printing, postage, adv	
Registration		Bourse tables, refund	
Cases		Entertainment	
Miscellaneous	2//./8	Security (Pinkerton)	
		Insurance	
		Badges	
		Booths	
		Buses	
		Miscellaneous	299.37
			\$6,590.17
		Bank balance 9-1-58	142.61
Total	\$6,732.78	Total	\$6,732.78

MESSAGE FROM YOUR CSNS SECRETARY

This position (job) is the same old thing, only more so since the ducs were raised to \$2.00 per year at Cincinnati (hint—how about you delinquents sending me two bucks so I don't lose you?) Of course the by-laws state that "thou shalt be dropped" if you have not paid me by July 31st of any year. However, I'm a generous soul and can't read; also, I'm a patient waiter.

Along this same line of thought, Life Memberships were created in 1950, and let me quote: "The life membership fee shall be equivalent of annual dues for fifteen years (\$7.50) until Jan. 1, 1951. After that date life membership fee shall be equivalent of the annual dues prevailing at the time of application, for a twenty-year period. An applicant must be a regular member for one year before a life membership can be granted." It would seem to your Secretary that life membership should be \$40.00 instead of the \$30.00 as passed at Cincinnati. With the life expectancy now increased and so emphasized by every insurance company, it would seem that a life membership in the CSNS is still a good bargain.

I thought the annual business session at Cincinnati was well attended. Many members expressed themselves, both pro and con on the various issues. This is a most healthy sign. Our membership numbers are now being recorded in four numerals on new applications. We are in the process of buying and owning our own exhibit cases, and we still need more money to complete the deal, so we are open to any and all suggestions.

Your officers and Board of Governors have scheduled a meeting for 10:00 A.M., Saturday, Oct. 4, 1958, in conjunction with the Chicago Coin Club's fall festival. The additional business that is completed will be reported to you in the spring issue of the SENTINEL.

Please now—you delinquent members who have been away all summer—find me two bucks to keep you on good terms with me. Thank you.

—DR. F. S. EPPS, Secretary

LIFE MEMBERSHIP

The following printed record exists in CSNS archives:

"At the business session hold in conjunction with the annual CSNS convention in Springfield, Illinois, May 5, 6, and 7, 1950, it was voted to establish a life membership class and the fee to be twenty years' dues at the current rate when application is made." Adopted at the same time was this: "An applicant (for Life Membership) must have been a member for a year prior to applying for Life Membership."

The Cincinnati convention of CSNS last spring apparently overlooked the above when it voted a \$30 fee for Life Membership and \$2 fee for regular membership. Now that the President has appointed a committee to revise our by-laws this will probably be taken into consideration. No change can now be made until our next convention, but anyone with an eye to a bargain need not be hit over the head with a brick!

HOW TO COLLECT COINS - AND LOSE MONEY

Recently more than the usual number of articles have appeared telling the collector how to get the most profit out of his hobby. The element of monetary appreciation has always been one of the selling points of numismatics, particularly in newspaper and periodical accounts written for the general public. However, the newest emphasis is on so-called scientific purchasing of coins designed to guarantee maximum appreciation. If the collector follows the advice of these investment counselors he winds up with, not necessarily a coin collection, but a fine accumulation of more or less valuable merchandise. Anyone who has been a collector of U.S. coins for even a few years can point to his paper profits. In fact, I have never had the good fortune to meet a collector who did not have a favorite story about the "killing" he made on a sleeper purchased a tew years ago.

It is contended that anyone can collect coins and make money. It takes far more numismatic acumen, however, to collect coins and lose money. The following is an account of certain techniques (some of them autobiographical) which should be helpful to the collector who wishes to develop this skill. If the response of the collecting fraternity to these suggestions is favorable, the article will be reprinted and sold at a price slightly below cost so as not to violate the spirit of the entire idea. It is true that a loss will be sustained on each item sold, but this can be offset by large volume.

The first technique works this way. Observe the speculative rise in a series or type with detached interest. Then get on the bandwagon after everyone you know has loaded up on the item. If you time it right and purchase at the peak of the cycle, you should be able to come out on the short end of every deal. Collectors who follow this rule own 1936 proof sets purchased at \$500.

Another method is to become a specialist. The greater a specialist you become, the greater the opportunity to lose money. When you reach the ultimate in specialization, such as obverse die breaks on copper two kopecks of Catherine II, this system works best. The dealers recognize a genuine numismatist who will pay a premium for something nobody else wants, and the numismatist is assured that he has a collection which cannot fail to lose money in the event of resale.

The next procedure is for trusting souls who accept dealers' estimated values in auction catalogs as true indicators of what they should bid. Recently, a whimsical dealer stated it this way in his terms of sale. 'Estimated values in the right hand column are based on established catalog prices, where available, or on cost plus our normal 100% profit.' Continued bidding in auction sales at prices close to estimated values should enable you to sustain satisfactory losses when you decide to sell your coins.

This technique is designed for the enthusiast who desperately needs the missing item in the set. Whenever the item appears in an auction, bid on it at close to the market value. One day it arrives and you are overjoyed. Next week another one comes in from a different auction and a week later, another one. Thus you have three of these things which you cannot resell to a dealer without cutting your purchase price. If you know of a collector

with your own idiosyncrasies who does not already have the rarity, you are in luck, but this generally does not happen to someone who has mastered these techniques. Your alternatives are either to sell at a loss or wait until the next "Red Book" comes out. Stated simply, this method is for you to bid for the same item in all auctions occurring at the same time of the

year. It always seems to work for me.

The surest method of all involves the personal relationships between the collector who has mastered all the foregoing techniques and someone who does not have the benefit of such knowledge. This latter type is exemplified by the shrewd Yankee trader who succeeded where the Harvard Business School graduate failed. When asked how he operated, he said, "All I know is that if I buy something for a dollar, I sell it for two dollars. I'm satisfied with one percent profit." If you discover that such a collector has an item you want, and your anxiety is denoted by so much as a flicker of an eyelash, you can be certain of acquiring the treasure at a sufficiently high price to qualify as a graduate of the Dolnick School of Misapplied Economics.

-MICHAEL M. DOLNICK

MEDALS OF MERIT

CSNS Medals of Merit were awarded at the Cincinnati convention to Burton H. Saxton, Harold L. Bowen and James Kelly. The Medal of Merit Committee, with M. Vernon Sheldon as chairman and Elston G. Bradfield and Michael M. Dolnick as members, gave the following reasons for selecting

the medal recipients:

"Burton H. Saxton has given years of faithful numismatic service without regard to personal benefits. He has been active in organizational work in creating and promoting coin clubs and has been an exhibitor extraordinary at both regional and national conventions. He has written many numismatic papers and has given freely of his management ability to local clubs, the lowa Numismatic Association, the Central States Numismatic Society and the American Numismatic Association.

"Harold L. Bowen, author of State Bank Notes of Michigan, a published work of numismatic dedication to all note collectors, sets a pattern for so many other states which possess unpublished numismatic matter about their state issues. He has long represented his state on the Central States Numismatic Society's Board of Governors and been a wise counselor to all seeking

numismatic learning.

"James Kelly, a numismatic dealer, offers many columns of numismatic lore and learning in his 'Coins and Chatter' house organ. This is a service which aids in spreading the romance of numismatics and should be encouraged among all who would be dealers. Also, he has aided and served the Central States Numismatic Society as its host and auctioneer, benefiting the field of numismatics at large."

NATIONAL BANK NOTES DESTROYED

In 1957 there were 37 lots of national bank notes (147,406 notes, aggregate value \$2,451,110) certified for destruction by the Comptroller of the Currency.

CSNS CINCINNATI CONVENTION

The sixteenth annual convention of the Central States Numismatic Society was held May 9 to 11 in Cincinnati's Hotel Netherland Hilton. Attendance of about 500 was noted, with 210 at the banquet on Saturday evening. The 76 dealers came from New England to California and Florida to Michigan. The auction was conducted by James Kelly. Lighting for both dealers and exhibits was good.

Exhibits were not as numerous as in earlier years but the quality was high. Best in show went to Dr. J. H. Litman for a striking and colorful display of world mint errors. Other awards went to August Hausske, Marvin Fessenden and Irving Moskowitz in the United States class; Lamar Davis, George B. Hayden and I5-year-old William Peterson in the coins before I500 A.D. class; John J. Pittman, C. D. Thompson and Irving Moskowitz in the foreign coins after I500 A.D. class; James Kirkwood, Fred Marckhoff and Marcus J. Brown in the paper money class; John J. Pittman and H. V. Olive in the medallic class; Dr. Litman, Arlie Slabaugh, Vernon L. Brown, William Jacka, and Austin Ward in the miscellaneous class.

John J. Pittman was master of ceremonies at the banquet which had been preceded by a cocktail party in the Terrace Hilton Hotel. Several A.N.A. officers were present, including President O. H. Dodson, First Vice President Glenn B. Smedley, Second Vice President Matt Rothert, General Secretary Lewis M. Reagan, Treasurer Harold Klein, Curator Vernon L. Brown, Governor C. C. Shroyer, Sergeant-at-Arms Louis S. Werner and the Editor of THE NUMISMATIST and CSNS SENTINEL. Also present were Lee Hewitt, Editor of THE NUMISMATIC SCRAPBOOK, and Chester Krause, Editor of THE NUMISMATIC NEWS, and Mr. and Mrs. Thomas Morrison of Butler, Pa. The banqueters sang "Happy Birthday" to Mrs. Morrison, who was celebrating her eighty-fifth birthday. Among the special events at the banquet was the presentation of a gift from the dealers to General Chairman Sol Kaplan.

New CSNS officers are: Harry X Boosel, president; Ray O. Lefman, vice president; Dr. F. Stevens Epps, secretary-treasurer; D. W. Johnson, M. H. Nelson, Ray Janda, H. Collura, T. Pokorney, H. Bowen, C. Lindall, S. Kaplan and L. Karp, governors. Installation ceremonies were conducted by Lillard Culver at the banquet.

DUES

Article 2, Section 7, of CSNS revised by-laws states: "The annual dues of regular members shall be \$2.00 for the Society Year ending April 30th. Dues received with applications of New Members between January I and April 30 of any year shall be considered to be in full payment of dues for the period ending April 30th of the following year. Life Membership Fee shall be \$30.00 and must accompany Application for Life Membership. Either the Regular Membership Dues or Life Membership Fee may be changed at any Annual Meeting by a majority vote of the members present and voting."

CHANGES IN MEMBERSHIP

Membership data since listing of April, 1958

(Compiled Sept. 5, 1958)

New	Me	embers	
985		Dolan, Dan	So. Walnut St., Marysville, Ohio
986			Vhittier Rd., Grosse Pointe Park, Mich.
987		Lloyd, Arthur T.	210 Middle St., Fairborn, Ohio
988		Janda, Ray M.	9512 Wyandotte, Kansas City, Mo.
989			
990			1487 Palmer Blvd., Muskegon, Mich.
991		Foster, John F.	263 Wrexham, Columbus, Ohio
992			2905 Hampton Rd., Cleveland, Ohio
993		Davis, L. LeMar	Route 2, Edna, Kans.
994		Rogers, Robert K.	3940 Main, Norwood, Ohio
995			E. Mitchell, Apt. 28, Cincinnati, Ohio
996			4364 Reading Rd., Cincinnati, Ohio
997		Gunning, James E.	8438 Miami Rd., Cincinnati, Ohio
998		Tucker, Lyman	Box 108, Apple Creek, Ohio
999	&	1000 previously listed	
1001		Smith, K. M.	1459 Edwards, Huntington, W.Va.
1002			3301 Greenwood, Rockford, Ill.
1003		Michigan State Numismatic S	ociety12500 Flanders, Detroit, Mich.
1004		Tucker, Raymond L.	500 Fullerton Pkwy., Chicago, III.
1005		Hagey, Winifred	
1006		Western Reserve Num. Assn.	2555 North Ridge, Painesville, Ohio
1007		Denton, Mrs. Harvey, 2127 A	nderson Dr. S.E., Grand Rapids, Mich.
1008		Haas, Charles S.	215 Liston, Wilmington, Del.
1009		Spangenberger, H. G.	1308 Harvard Blvd., Dayton, Ohio
1010		DeBolt, Richard H.	2368 10th St., Wyandotte, Mich.
1011		Milwaukee Numismatic Socie	ty4556 No. 23rd, Milwaukee, Wis.
1012		Indiana State Numismatic Soci	cietyP.O. Box 345, Mishawaka, Ind.
1013		DeWeerd, Millard	274 E. 16th, Holland, Mich.
1014		Merritt, Arthur W.	P.O. Box 345, Mishawaka, Ind.
1015			716 W. Jefferson, Mishawaka, Ind.
1016			116½ E. Fairview, So. Bend, Ind.
1017		Hauber, Dale22	2 North Randolph, Kansas City, Mo.
1018		Schneider, William A.	Box 552, Kankakee, III.
1019		Dooley, John L.	213 E. 11th, Topeka, Kans.
1020			6212 Forest, Kansas City, Mo.
1021		Wyatt, Carl	880 Manorcrest Dr., Kansas City, Mo.
1022		•	.3610 Phelps Rd., Independence, .Mo.

1023 1024 1025 1026 1027 1028 1029	Smith, James Wood, Edgar L. Helfrey, Rozanne Keeler, C. A. Hostetler, Carl Peterson, Leonard R. Kabealo, S. J.	4815 East 20th, Ka 4843 Woodland, Kar 7941 Brooklyn, Kar Box 127, Plea 3125 Findley Pl., Min	nsas City, Mo. nsas City, Mo. nsas City, Mo. nsant Hill, Mo. neapolis, Minn.		
Decease	ed				
973 739	Marley, William E Lyon, Philip E				
Resigna	tions				
774	Hirschy, Arthur W.	525 N. Bellville, Inc	dianapolis, Ind.		
804	Webster, John S865 Mayhew Wood Dr., Grand Rapids, Mich.				
544	Webster, Wallace M., 865 Mayhew Wood Dr., Grand Rapids, Mich. Durst, R. E. P.O. Box 1165, Erie, Pa.				
768 730	Keith, Conan				
939	Olive, Mrs. Minnie		· ·		
530	O'Brien, Ferdinand				
518	Lewis, Ralph C. Yach				
782	Randall, James P.				
928	Moore, Roy	733 E. 72nd Terr., Kai	nsas City, Mo.		
Transfei	rs from Regular to Life				
	Christoph, A. J., Box 73, Iola,	Wis	Reg. No. 664		
	Falater, Larry, 14842 Alma, De	troit, Mich.	Reg. No. 945		
	Reserved number issued				
	Mareska, Harold M., 2623 S. [Orake, Chicago, III.	Reg. No. 601		
	Reserved number issued Smith, C. A. M.,				
LIVI-00	210 Highland Ave., Highland 1	Park 3, Mich.	Reg. No. 784		
LM-81	Sary, Joseph S., 13975 Meyers				
Members in good standing as of Sept. 5, 1958: Regular 315, Life 78, Total 393.					

There are 122 regular members delinquent on current dues.

BY-LAWS COMMITTEE APPOINTED

President Harry X Boosel has appointed Fred A. Clarke, 69 W. Washington St., Chicago 2, Ill., as chairman and William Sheridan, same address, a member of a committee to study and revise the Central States Numismatic Society's by-laws. Both men are attorneys. An interim report is expected at the interim meeting of the board of governors October 4.

BURTON H. SAXTON DIES

The numismatic world has been shocked to learn of the death of Burton H. Saxton, P.O. Box 548, Cedar Rapids, Iowa, former Editor and since 1943 Advertising Manager of THE NUMISMATIST. Death was caused by coronary thrombosis which followed a similar attack a month earlier at the Los Angeles convention of the American Numismatic Association. Because he had progressed so well, he was released from Cedars of Lebanon Hospital Saturday morning, September 13, and went to the home of Karl Brainard for a few days' visit. Death occurred there the next day.

Mr. Saxton, although hospitalized, quietly celebrated his eighty-second birthday September 5. Mrs. Betty Laurent, the Brainards, the Clyde Grimms, the A. Kosoffs, and other friends called on him from time to time. Officers of the A. N. A. kept in close touch and at his death President O. H. Dodson asked A. N. A. Governor Don Sherer to fly to Los Angeles and make final arrangements. Presumably funeral rites will be held in Cedar Rapids. There are no close relatives surviving, Mr. Saxton's wife having preceded him in death.

For many years Mr. Saxton was in the insurance business. A Past Grand Master of the Iowa Grand Lodge, A. F. & A. M., and Librarian of the Iowa State Masonic Library in Cedar Rapids until his retirement, he participated in Masonic affairs to the end of his life.

The numismatic activities of Mr. Saxton were long and varied. Back in 1907 he joined the A. N. A. and was given Membership No. 951. He received his 50-year gold medal at the Philadelphia A. N. A. convention in 1957. The Association at various times has honored him with a life membership, the silver medal of merit and the Farran Zerbe award. Last spring the Central States Numismatic Society conferred its medal of merit on him.

He was a member of numerous numismatic organizations — the American Numismatic Association, American Numismatic Society, Central States Numismatic Society, Iowa Numismatic Association (of which he was president for two years), Cedar Rapids Coin Club, Chicago Coin Club and many others. In 1908 he was second vice president of the A. N. A., in 1909, its first vice president; the following year he declined the presidency. He was also a student of numismatics and wrote many numismatic articles.

Mr. Saxton was Editor and Advertising Manager of THE NUMISMATIST in 1943 and 1944, but voluntarily relinquished the former in 1945. He continued, however, as Advertising Manager until his death, and each year turned in an increasing amount of advertising. He was especially pleased to have "broken the \$40,000 barrier," as he put it, when he sold a gross of over \$42,000 worth of advertising in the fiscal year ending June 30, 1958.

Mr. Saxton was a gentleman, quiet of bearing and demeanor, scholarly in his thinking, earnest in every endeavor. His award-winning exhibits of medallic art, English crowns, etc. — all reflected the quality and conservatism of the man. His numismatic learning was always at the disposal of his fellow man. His counsel and wisdom will be missed by all of us. — E.G.B.

CSNS 1959 CONVENTION COULD BE BIGGEST

If ever hard work and planning occurred in CSNS conventions, the Heart of America Numismatic Association can certainly claim a record and next spring's convention-goers will have the treat of their lives in store. Ever since HANA was awarded the 1959 meeting, wheels have been turning in Kansas City in an orderly and purposeful manner.

Co-Chairmen Ray O. Lefman, Ray Janda and Allison Lowe have traveled thousands of miles promoting the convention. Janda carried the message to the southwest in January and February and Lefman advertised it on a five-month 17,000 mile trip. As an example of future activities, Dick Johnson and the three Co-Chairmen plan on attending every numismatic meeting of any importance. On their schedule are the meetings of the Iowa State Numismatic Association, Oklahoma-Kansas Numismatic Association, Chicago Coin Club, Missouri-Arkansas Numismatic Association, Louisville Coin Club and others. Recently two dozen HANAers visited Topeka, Kans., and in the early part of September a large group went to Mission, Kans.

For the convention next April 24-26, radio and television time have already been scheduled. HANA, through its own enterprise, even at this date, has raised a \$1,000.00 "war chest" for planned events. For instance, the convention will see hourly drawings for nice coins, proof sets, rare cents, etc. Beautiful plaques and cups are in the offing as exhibit awards. Top entertainment at the banquet is being arranged. A medal will be issued celebrating the CSNS convention on one side and the twenty-fifth anniversary of HANA's founding on the other. Also to be released are "wooden money" in denominations of 5c, 10c, 25c and 50c. "Tours, trips, entertainment every A.M. and P.M. — Surprises for the ladies — Souvenirs for all." Yes, truly a convention none can miss: Hotel Muehlebach, Kansas City, Mo., April 24-26, 1959.

SAN FRANCISCO MINT FUTURE

The first step in the major reorganization of the San Francisco Mint was the discontinuance of coinage operations there in 1955. Operation of the electrolytic refinery was discontinued at the close of the fiscal year 1957 and the San Francisco office is now being operated as a small deposit receiving office and bullion depository. Equipment which could be used advantageously at other mint installations has been transferred and other surplus equipment and materials have been disposed of. Mint quarters will be limited to a small section of the first floor immediately adjacent to the bullion storage vaults, and the major portion of the building is being released to the General Services Administration for use by other governmental activities. This project, which started with 159 employees, has been reduced to 44 employees at present, and will be reduced to about 36 upon completion.

SICK BAY

Earl Brown, former CSNS secretary-treasurer, is still confined to bed at the Lakeview Home, 6330 Sheridan Rd., Chicago, III.

CSNS 1959 CONVENTION COMMITTEES

Co-Chairmen: Ray Janda, Allison Lowe, Ray Lefman

Advertising and Publicity: Felix Cannatella, Hart Mayer, James McNeer,

Ralph Fritts

Dealers Bourse: John Hanson, Jack Klausen, Martin Finkelstein, Don Helfrey

Auction: John Maxim, Galen Whitt

Finance: William Brown, Phillip Geissal, Dudley Brown

Registration and Badges: Don Joslin, Dick Johnson, Edgar Wood

Banquet: Ralph Bondon, Dave Hochberg

Insurance and Security: Howard Fowler, Steve Lipari, Galen Whitt Exhibits: Lester Wright, Harold Eissinger, Bob Johnson, Dale Hauber

Prizes and Drawings: Harry Bosley, Vic Hill

Program: Dr. Harve Helton, Ray Stevenson, Dick Johnson

Ladies' Entertainment: Mesdames Virginia Janda, Louise Lowe, Phillip Geissal, Don Joston, M. E. Kean, Hart Mayer, Ray Lefman, John Maxim, Buford Ellis

Reception: All officers, committee chairmen and wives Recording Secretaries: Buford Ellis, Rozanne Helfrey

For information on the 1959 CSNS convention, write to: Ray O. Lefman, 412 S. Van Brunt Ave., Kansas City, Mo.; Ray Janda, 9512 Wyandotte, Kansas City, Mo.; Allison Lowe, 5206 Highland Ave., Kansas City, Mo.

NORTHWEST CLUB'S MEDAL

Northwest Coin Club is sponsoring a medal to help celebrate Minnesota's centennial year. Obverse bears the official Minnesota centennial emblem; reverse has the Northwest Coin Club's Viking ship emblem with the legend NORTHWEST COIN CLUB-MINNEAPOLIS-ST. PAUL-FOUNDED 1934. It is 34 mm. in diameter and struck in oxidized nickel-silver. Medals may be obtained from Mrs. Carmen Baum, Chairman, 617 Eighth Avenue No., South St. Paul, Minn. Medals are \$1.25 each.

MINT PLANS FOR 1959

The Bureau of the Mint contemplates a fiscal 1959 production of about two billion coins, same as 1958 fiscal year. It is estimated that this quantity of coins will again be required for the nation's business transactions. Present production plans provide for coinage of approximately 61% of the total at Denver, with the remainder to be produced at the Philadelphia mint.

GOLD CERTIFICATES

Dr. Leland Howard said recently that "Gold certificates were called in under the orders back in 1933 and 1934, and they are not supposed to be outstanding. They are redeemable if someone were to find one, or have one, but not in gold. For a \$20 certificate, \$20. There never was a provision to keep gold certificates like there was a provision to hold gold coins as collector items." Both he and Director of the Mint William H. Brett stated it is illegal to hold them.

AREA MEETINGS

The Oklahoma-Kansas Numismatic Association meets in convention October 17-19 at the Lamer Hotel, Salina, Kans. The general chairman is Floyd Hazelwood, Box 681, Salina.

Penn-Ohio Coin Clubs holds its fall convention November 14-16 at the Hotel Webster Hall, Pittsburgh 6, Pa. Ray Byrne, 701 N. Negley Ave., Pittsburgh 6, Pa., is general chairman.

Michigan State Numismatic Society's third annual convention is scheduled for the Detroit Leland Hotel, Detroit, Mich., November 21-23. Paul Schilling, 17304 Lahser Rd., Detroit 19, is general chairman.

The Chicago Coin Club's annual all-day meeting is set for October 4, with exhibits, bourse and auction sessions both afternoon and evening, at the Swedish Engineers Society, 503 W. Wrightwood Ave., Chicago. Smorgasbord from 5:30 to 7:00 p.m. at \$3.50 per person. Visitors are requested to bring along a membership card of some recognized numismatic group for identification.

IS YOUR CLUB A MEMBER?

Corporate members of the Central States Numismatic Society increased by six clubs since last spring. They are the Cleveland Coin Club, Rockford Area Coin Club, Michigan State Numismatic Society, Western Reserve Numismatic Association, Milwaukee Numismatic Society and Indiana State Numismatic Society. These join our older members, i.e., Central Illinois Numismatic Society, Chicago Coin Club, Detroit Coin Club, Fox Valley Stamp and Coin Club, Heart of America Numismatic Association, Missouri Numismatic Society, Northwest Coin Club, Norwood Coin Club, Oak Park Coin Club. Thus 15 clubs are members as of today. If your club is not a member, it should be and is hereby invited.

MINT USES NEW EQUIPMENT FOR CENTS

Modernized melting and rolling equipment, which has been installed in the Philadelphia Mint, is now being used in the production of one cent pieces, with 275-pound ingots now being processed in place of the former 30-pound size. Although the equipment has been used for bronze coinage only, it is expected that it will perform satisfactorily in the manufacture of silver and nickel coins in the very near future.

CSNS 1959 CONVENTION IN K.C.

The Central States 1959 convention will be held at the Hotel Muehlebach, Kansas City, Mo., from April 24 through 26. Co-Chairmen are Ray Janda, 9512 Wyandotte, and Al Lowe, 5206 Highland, both in Kansas City. Host is the Heart of America Numismatic Association, one of the most thriving coin clubs in the United States. HANA has been busy raising funds for next spring's gathering and is certain its convention will be the high spot of CSNS history.